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305-373-9400

Standardized Fund Accounting Report

CIVIL - RECEIVERSHIP FUND

1 Global Capital, LLC, et. al¹
United States District Court
Southern District of Florida
Case No. 0:18-cv-61991-BB

Reporting Period 09/01/2021 to 12/31/2021

1: Bright Smile Financing, LLC ("Bright Smile"); BRR Block Inc. ("BRR Block"); Digi South LLC ("Digi South"); Ganador Enterprises, LLC ("Ganador"); Media Pay LLC ("Media Pay"); Pay Now Direct LLC ("Pay Now"); the Ruderman Family Trust; and Bright Smile Trust (the "Receivership Entities")

STANDARDIZED FUND ACCOUNT REPORT for Receivership Entities - Cash Basis Receivership;
Case No. 0:18-cv-61991-BB
Reporting Period 09/01/2021 to 12/31/2021

FUND ACCOUNTING [COMBINED] for Bright Smile Financing LLC, BRR Block Inc, Digi South LLC, and Ganador Enterprises LLC as of December 31, 2021			
		Detail	Subtotal
Line 1	Beginning Balance (As of 09/30/2021):	\$ 3,708,559.86	
	Increases in Fund Balance:		\$ 3,708,559.86
Line 2	Business Income		
	BrightSmile Operation Collections	-	-
Line 3	Cash and Securities		
	Turnover of Funds from Frozen Accounts	-	-
	Release of collateral - Bright Smile	-	-
Line 4	Interest/Dividend Income		
Line 5	Business Asset Liquidation		
	Total Line 5	-	-
Line 6	Personal Asset Liquidation		
Line 7	Third-Party Litigation Income		
	7.1 JumbleBerry Enterprises USA, Ltd. ²	87,630.00	
	Total Line 7		87,630.00
Line 8	Miscellaneous - Other		
	8.1 BrightSmile - Security Deposits/ Refunds	-	-
	8.2 Tax Refunds	-	-
	8.3 Other	-	-
	Total Line 8	-	-
	Total Funds Available (Lines 1-8)		3,796,189.86
	Decreases in Fund Balance:		
Line 9	Disbursements to Claimants	\$ -	\$ -
Line 10	Disbursements for Receivership Operations		
Line 10a	Disbursements to Receiver	-	-
	Disbursements to Other Professionals		
	Accountants for Receiver	-	-
	Appraisers for Receiver	-	-
	Attorneys for Receiver	-	-
	Total 10a		-
Line 10b	Business and Asset Expenses		
	Lease Payments, Admin Rent	-	-
	Contract Labor and Office Expenses	-	-
	Other Contract and Business Expenses (Refunds)	10.00	-
	Costs to Secure/Maintain Property/Assets	-	-
	Computer and Website Expenses	-	-
	Expenses re Sales of Assets	-	-
	Total 10b		10.00
Line 10c	Personal Asset Expenses		-
Line 10d	Investment Expenses		-
Line 10e	Third-Party Litigation Expenses		
	1. Attorney Fees	-	-
	2. Litigation Expenses	-	-
	3. Mediation Services	-	-
	4. Settlement Agreement	-	-
	Total 10e		-
Line 10f	Tax Administrator Fees and Bonds		
Line 10g	Federal and State Tax Payments	-	-
	Total Disbursements for Receivership Operations		10.00
Line 11	Disbursements for Distribution Expenses Paid by the Fund:		
Line 11a	Distribution Plan Development Expenses:		
	1. Fees:		
	Fund Administrator		
	Independent Distribution Consultant (IDC)		
	Distribution Agent		
	Consultants		
	Legal Advisers		
	Tax Advisers		
	2. Administrative Expenses		
	3. Miscellaneous		
	Total Plan Development Expenses		
Line 11b	Distribution Plan Implementation Expenses:		
	1. Fees:		
	Fund Administrator		
	Independent Distribution Consultant (IDC)		
	Distribution Agent		
	Consultants		
	Legal Advisers		
	Tax Advisers		
	2. Administrative Expenses		
	3. Investor Identification:		
	Notice/ Publishing Approved Plan		
	Claimant Identification		
	Claims Processing		
	Web Site Maintenance/ Call Center		
	4. Fund Administrator Bond		
	5. Miscellaneous		
	6. Federal Account for Investor Restitution		
	(FAIR) Reporting Expenses		
	Total Plan Implementation Expenses		
	Total Disbursements for Distribution Expenses Paid by the Fund		
Line 12	Disbursements to Court/Other:		
Line 12a	Investment Expenses/ Court Registry Investment		

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FUND ACCOUNTING [COMBINED] for Bright Smile Financing LLC, BRR Block Inc, Digi South LLC, and Ganador Enterprises LLC as of December 31, 2021			
		Detail	Grand Total
Line 12b	System (CRIS) Fees		
	Federal Tax Payments		
	Total Disbursements to Court/Other:		
	Total Funds Disbursed (Lines 9-11):		10.00
Line 13	Ending Balance (As of 03/31/2021):		\$ 3,796,179.86
Line 14	Ending Balance of Fund - Net Assets:		
Line 14a	Cash & Cash Equivalents		3,796,179.86
Line 14b	Investments		
Line 14c	Other Assets or Uncleared Funds		
	Total Ending Balance of Fund - Net Assets		\$ 3,796,179.86
OTHER SUPPLEMENTAL INFORMATION:			
		Detail	Grand Total
Line 15	Report of Items NOT To Be Paid by the Fund:		
	Disbursements for Plan Administration Expenses Not Paid by the Fund:		
Line 15a	Plan Development Expenses Not Paid by the Fund:		
	1. Fees:		
	Fund Administrator		
	IDC		
	Distribution Agent		
	Consultants		
	Legal Advisers		
	2. Administrative Expenses		
	3. Miscellaneous		
	Total Plan Development Expenses Not Paid by the Fund		
Line 15b	Plan Implementation Expenses Not Paid by the Fund:		
	1. Fees:		
	Fund Administrator		
	IDC		
	Distribution Agent		
	Consultants		
	Legal Advisers		
	Tax Advisers		
	2. Administrative Expenses		
	3. Investor Identification:		
	Notice/Publishing Approved Plan		
	Claimant Identification		
	Claims Processing		
	Web Site Maintenance/ Call Center		
	4. Fund Administrator Bond		
	5. Miscellaneous		
	6. FAIR Reporting Expenses		
	Total Plan Development Expenses Not Paid by the Fund		
Line 15c	Tax Administrator Fees & Bonds Not Paid by the Fund		
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund		
Line 16	Disbursements for Plan Administration Expenses Not Paid by the Fund:		
Line 16a	Investment Expenses/CRIS Fees		
Line 16b	Federal Tax Payments		
	Total Disbursements to Court/Other Not Paid by the Fund:		
Line 17	DC & State Tax Payments		
Line 18	No. of Claims		
Line 18a	# of Claims Received This Reporting Period		0
Line 18b	# of Claims Received Since Inception of Fund		9
Line 19	No. of Claimants/Investors		
Line 19a	# of Claims Paid This Reporting Period		0
Line 19b	# of Claims Paid Since Inception of Fund		9

2: This represents settlement monies pursuant to the Court's Order dated October 6, 2021 [DE 293] approving the Receiver's Motion for Approval of Settlement Agreement with Jumbleberry Enterprises USA, Ltd.

Receiver:

By: Jon A. Sale
(signature)

JON A. SALE
(printed name)

RECEIVER.
(title)

Date: 1/27/22

Schedule 1.1
STANDARDIZED FUND ACCOUNT REPORT for Receivership Entities - Cash Basis Receivership;
Case No. 0:18-cv-61991-BB
Reporting Period 09/01/2021 to 12/31/2021

DETAIL OF LINE 1, BEGINNING BALANCE

Entity	Bank Name	Account Number	Bank ID	As of Date	Balance
BrightSmile	Bank United	*****9469	BU 9469	9/30/2021	\$ 456,115.07
BRR Block	Bank United	*****0955	BU 0955	9/30/2021	586,747.49
Digi South	Bank United	*****0707	BU 0707	9/30/2021	273,170.28
Ganadaor	Bank United	*****9065	BU 9065	9/30/2021	2,067,781.25
PayNow Direct	Bank United	*****3453	BU 3453	9/30/2021	324,745.77
					\$ 3,708,559.86

Schedule 7.1
STANDARDIZED FUND ACCOUNT REPORT for Receivership Entities - Cash Basis Receivership;
Case No. 0:18-cv-61991-BB
Reporting Period 08/28/2018 to 09/30/2018

DETAIL OF LINE 7, THIRD-PARTY LIQUIDATION INCOME

Date	Entity	Bank ID	Ref	Payee	Purpose	Amount
10/26/21	PayNow	BU 3453		JumbleBerry Enterprises USA, Ltd	Settlement	\$ 87,630.00
						<u>\$ 87,630.00</u>

Schedule 10.1
 STANDARDIZED FUND ACCOUNT REPORT for Receivership Entities - Cash Basis Receivership;
 Case No. 0:18-cv-61991-BB
 Reporting Period 09/01/2021 to 12/31/2021

DETAIL OF LINE 10, DISBURSEMENTS FOR RECEIVERSHIP OPERATIONS

DETAIL OF LINE 10B, BUSINESS AND ASSET EXPENSES

Date	Entity	Bank ID	Ref	Payee	Purpose	Amount
10/26/21	PayNow	BU 3453		Bank Fee	Wire Fee	\$ 25.00
11/03/21	DigiSouth	BU 0707		Bank Fee	Wire Fee	(15.00)

\$ 10.00

Schedule 13.1
STANDARDIZED FUND ACCOUNT REPORT for Receivership Entities - Cash Basis Receivership;
Case No. 0:18-cv-61991-BB
Reporting Period 09/01/2021 to 12/31/2021

DETAIL OF LINE 13, ENDING BALANCE

Entity	Bank Name	Account Number	Bank ID	As of Date	Balance
BrightSmile	Bank United	*****9469	BU 9469	12/31/2021	\$ 456,115.07
BRR Block	Bank United	*****0955	BU 0955	12/31/2021	586,747.49
Digi South	Bank United	*****0707	BU 0707	12/31/2021	273,185.28
Ganadaor	Bank United	*****9065	BU 9065	12/31/2021	2,067,781.25
PayNow Direct	Bank United	*****3453	BU 3453	12/31/2021	412,350.77
					\$ 3,796,179.86